



General Assembly

January Session, 2009

Proposed Bill No. 130

LCO No. 630

Referred to Committee on Appropriations

Introduced by:
SEN. HANDLEY, 4th Dist.

**AN ACT CREATING AN ADDITIONAL RETIREMENT INCOME OPTION
UNDER THE STATE EMPLOYEES RETIREMENT SYSTEM.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 5-165 of the general statutes be amended to provide an
- 2 additional retirement income option under the state employees
- 3 retirement system to allow a reduced amount payable to a member for
- 4 said member's lifetime, with the provision that, after the member's
- 5 death, the surviving spouse be entitled to receive a lifetime income
- 6 equal to twenty-five per cent of the reduced amount payable to the
- 7 member.

Statement of Purpose:

To allow state employees an additional retirement income option to better address the needs of their families.